

# 1 TO 5 YEAR TERM LOANS

## INDICATED GENERAL CREDIT CRITERIA

|  |                            |
|--|----------------------------|
| <u>Borrower FICO</u>   | <u>660+</u>                |
| <u>Business Revenue (most recent tax return year)</u>              | <u>\$150,000+</u>          |
| <u>Business Net Income (at least 1 of last 2 tax return years)</u> | <u>10%-30% Profitable</u>  |
| <u>Years in Business</u>   | <u>2 Years</u>             |
| <u>Bankruptcies (Business and/or Personal) At Least</u>            | <u>7 Years Ago</u>         |
| <u>Tax Liens (Business and/or Personal)</u>                        | <u>Not Accepted</u>        |
| <u>Judgments or Criminal Activity</u>                              | <u>No Prior History</u>    |
| <u>No Sole Proprietorships</u>                                     | <u>Must be LLC or Corp</u> |

## REQUIRED DOCUMENTATION (FOR ALL APPLICATIONS)

- Signed Loan Application
- 2 Years Business Tax Returns
- 1 Year Personal Tax Return
- 6 Months Business Bank Statements
- Business Debt Worksheet (If there are existing business loans)
- Financial Statements (P&L and Balance Sheet) – for \$150K+

## VERIFICATION DOCUMENTS (AS NECESSARY)

- Personal Bank Statement (most recent)
- Driver's License

## IMPORTANT INFORMATION

- Approval time 2-4 Business Days
- Ineligible Industries: Construction, Transportation & Warehousing
- Net income should show 10%-30% profit relative to Gross Revenue

# INTEREST

5.9% to 20.9%

# AMOUNTS

\$25,000 - \$500,000

