

## Business Loan Product Summary – Requirements & Documents

	REVENUE-BASED LOAN & MERCHANT CASH ADVANCE	EQUIPMENT FINANCING	PERSONAL & START-UP LOAN	SBA 7(a) LOAN	BUSINESS TERM LOAN	BUSINESS LINE OF CREDIT
APPROVAL AMOUNTS	\$20,000 - \$5,000,000	\$20,000 - \$5,000,000	\$20,000 - \$500,000	\$250,000 - \$5,000,000	\$10,000 - \$250,000	\$5,000 - \$55,000
TERM LENGTH	3 to 18 Months	1 to 5 Years	1 to 5 Years	5 to 25 Years	2 to 10 Years	6, 9, or 12 Months
MINIMUM CREDIT SCORE	None	580	700 Experian	680	500	550
ANNUAL REVENUE REQUIRED	\$360,000 (\$30K per month)	\$360,000 (\$30K per month)	\$50,000 (Taxes or Paystubs)	\$500,000 (Must show at least 10% profit)	\$240,000 (\$20K per month)	\$240,000 (\$20K per month)
TIME IN BUSINESS	1 Year	1 Year	0 Months (Requires At Least 5 Tradelines)	2 Years	3 Months	2 Years
COST OF CAPITAL	Medium/High 1.20 to 1.49 Factor Rate	Low/Medium 6%-35%	Low 6%-18%	Low 5%-9%	Medium/High 25% to 75%	Medium 15%-30%
TIME TO APPROVE	24 Hours (Same Day Funding)	1 to 2 Days (1-3 Days to Fund)	24 Hours (1-2 Weeks)	3-5 Days (1-3 Months to Fund)	24 Hours (Same Day Funding)	24 Hours (Same Day Funding)
IMPORTANT DETAILS	<ul style="list-style-type: none"> <li>• Approvals of 50%-150% of Average Monthly Sales</li> <li>• Daily or Weekly Payments</li> <li>• All Industries Qualify</li> </ul>	<ul style="list-style-type: none"> <li>• Approvals from 100%-200% of Average Monthly Sales</li> <li>• Monthly Payments</li> <li>• 60%-95% Financing</li> </ul>	<ul style="list-style-type: none"> <li>• Less than 35% Utilization</li> <li>• Minimal Recent Inquiries</li> <li>• Strong Credit History</li> <li>• No Recent Negative Items</li> </ul>	<ul style="list-style-type: none"> <li>• Requires Strong Credit History</li> <li>• Requires Profit on Taxes</li> <li>• No Excessive Business Debt</li> <li>• Certain Industries Eligible</li> </ul>	<ul style="list-style-type: none"> <li>• Monthly Payments</li> <li>• Available in 30 States</li> <li>• Early Payment Discounts</li> <li>• Can Be Used to Refinance</li> </ul>	<ul style="list-style-type: none"> <li>• Revolving Line of Credit</li> <li>• Pay Only for Funds Used</li> <li>• Weekly Payments</li> <li>• Existing Loans Allowed</li> </ul>
DOCUMENTS REQUIRED FOR PRE-APPROVAL	<ul style="list-style-type: none"> <li>• Business Loan Application</li> <li>• 4-6 Months of Business Bank Statements</li> <li>• 4-6 Months of Credit Card Processing/Merchant Statements (if applicable)</li> </ul>	<ul style="list-style-type: none"> <li>• Business Loan Application</li> <li>• 4-6 Months of Business Bank Statements</li> <li>• Copy of Equipment Invoice</li> </ul>	<ul style="list-style-type: none"> <li>• On-line Loan Application</li> <li>• <u>If Approved:</u></li> <li>• Tax Returns</li> <li>• Analyst Phone Call</li> <li>• Bank Statements</li> <li>• Pay Stubs</li> <li>• Utility Bill</li> </ul>	<ul style="list-style-type: none"> <li>• SBA Loan Application</li> <li>• 12 Months of Bank Statements</li> <li>• 2 Years of Business Taxes</li> <li>• 2 Years of Personal Taxes</li> <li>• YTD Financials (Profit &amp; Loss, Balance Sheet)</li> <li>• Copy of Recent Credit Report</li> </ul>	<ul style="list-style-type: none"> <li>• Business Loan Application</li> <li>• 3 Months of Business Bank Statements</li> <li>• Phone Call with Analyst</li> </ul>	<ul style="list-style-type: none"> <li>• Business Loan Application</li> <li>• 4 Months of Business Bank Statements</li> <li>• Driver's License</li> <li>• Voided Check</li> </ul>

## Business Loans – Frequently Asked Questions

- 1. Where can I submit a loan request?** Via e-mail to [deals@gokapital.com](mailto:deals@gokapital.com)
- 2. Where do you offer financing?** In all 50 states, Canada, and Puerto Rico. The **business term loan** (monthly payments regardless of credit) is only eligible in 30 states: AL, AZ, CA, DC, DE, HI, ID, IA, IL, IN, KS, KY, LA, MD, ME, MS, MO, NE, NH, NJ, NM, NC, OH, OR, SC, UT, VA, WA, WI, WY.
- 3. What type of businesses do you finance?** It will vary depending on the loan program, but we have options for every industry. We do NOT offer venture capital, purchase order financing, or loans based on business plans/projections.
- 4. How much financing can I receive?** All loans are based on capacity of repayment, as shown through bank statements, tax returns, and/or credit history. We will always approve for the maximum possible amount, ranging from \$20K to \$5MM.
- 5. Are there any fees associated with your loans?** There are never any upfront application fees. For certain loans, there may be origination/processing fees which would be disclosed on a contract and only deducted after funding.
- 6. Do you conduct a hard or soft credit pull?** This varies depending on the loan type. Typically, a soft inquiry is done initially for a pre-approval. Once an offer has been accepted, a hard inquiry is done. In some cases, only soft inquiries (or no credit checks) are done.
- 7. Why should I work with GoKapital?** Since 2013, we have been assisting business owners and real estate investors obtain financing nationwide. Our wide variety of loan programs ensures we can help find the best financing option for you.
- 8. Do you work with brokers/referral partners?** Yes, we do. Please contact [broker@gokapital.com](mailto:broker@gokapital.com) for more information.